



## Non-Profit Financial Class

Free for non-profit volunteers, board members and staff

### A community service of the Austin CPA Chapter of the Texas Society of CPAs

As part of our ongoing desire to support the Austin nonprofit community, The Austin Chapter of the Texas Society of Certified Public Accountants is offering a free seminar for nonprofit staff and volunteers. This event is strictly a community service - there is nothing for sale, and no businesses will be promoted at the event.

The seminar will focus on financial essentials for nonprofit organizations:

General Financial Governance for NPOs: Ever wonder what you're getting into if you agree to serve on a non-profit board? Did you know that as a board member, you have a responsibility for the financial management of your nonprofit, even if you do not have a financial background? Do you wonder how to improve the financial practices at your organization when resources are limited? We will cover the fiduciary duties of a board member, the tax obligations of a not-for-profit organization, the essential insurance coverage nonprofits need, basics about budgeting, how to read financial statements, and key financial measurements.

Internal Control and Non-Profit Organizations: Your nonprofit organization needs to protect its cash, investments, pledges, confidential information, property, equipment, reputation, clients, volunteers and staff at a time when fraud, identity theft, and information breaches are all too common. Good internal controls are the key to safeguarding your nonprofit organization. In our internal control class, we'll go over the essentials of a good risk management plan – identifying the risks specific to your organization, creating a culture of integrity and implementing cost-effective internal controls. We have practical suggestions for controls, even for small nonprofit organizations.

The New Form 990 – Important Things You Need to Know The Form 990, the tax return for nonprofits, has undergone its first major revision in over 30 years. The IRS is requiring more schedules, more disclosures, and more narrative information. Many donors use the information on your 990 to determine whether your organization is worth supporting. Learn how the 990 has changed and what you'll need to do in response to the new requirements, as well as ways to improve your organization's governance so that you are following the best practices enumerated on the new 990.

**Wednesday, October 7, 2015**

**8:00 am to 11:30 am**

Austin CPA Chapter Training Facility

3305 Northland Drive, Suite 402

Austin, Texas 78731

**RSVPs are required: [Imedrano@tscpa.net](mailto:Imedrano@tscpa.net) (512) 445-0044 ext 117**