

Payroll Services

The Mangold Group, CPAs, PC recommends Intuit QuickBooks Assisted Payroll Service as the most effective method to handle your entire payroll process. Intuit, Inc. assumes complete liability for the timeliness and accuracy of the payroll tax filings based upon the data you enter.

After you submit the payroll, Intuit will automatically withdraw the tax deposits and payroll via ACH the day before the pay date from your authorized bank account. Intuit, Inc. will automatically and electronically file the federal and states quarterly and year-end payroll tax returns and send you the W-2s in January.

You have the ability to view the exact amount of the payroll tax deposits and total payroll before you submit the payroll.

The payroll data is still in the QuickBooks accounting records in the detail you need.

You will be required to submit your payroll data two business days prior to your desired pay date and must accommodate for bank holidays. You may submit the payroll up to 45 days in advance.

Upon request our firm can set up QuickBooks Assisted Payroll and train you to enter the payroll for a fee of \$300. We do not provide training on calculating or submitting payroll tax deposits or returns. For our clients whom we provide other accounting and tax services, we offer the option of TMG submitting the payroll to Intuit each pay period.

QuickBooks Assisted Payroll will assess its payroll tax processing fees by an ACH debit to your bank account. We have found that the Intuit QuickBooks fees to handle the payroll taxes are lower than other payroll services. Intuit provides our clients the discounted rates below.

QuickBooks Assisted Payroll fees are as follows:

- Monthly fee of \$58.65, including one state
- \$1 per employee per payroll;
- Plus \$1.25 per direct deposit per pay period, if applicable;
- Plus \$10 per month per additional state tax filing after the first state, if applicable
- Annual fee for W2s - \$40, plus \$4.25 per W2.
- Applicable sales tax will be added.

All procedures above also apply to Intuit QuickBooks Assisted Advantage Payroll. This plan monthly fee is \$115 and \$1 per employee per payroll. Included are direct deposit, additional state filing, Employee Organizer, and W-2s. To justify putting a client on this plan, the client needs to be accruing direct deposit and/or additional state filing charges in the amount greater than \$56.35. For example, an employer with 24 employees on direct deposit paid twice a month is better suited for the Assisted Advantage plan. .

To request assistance, please contact Cinda Brown, cinda.brown@mangoldcpa.com, 512-327-0909, ext. 212.